



**Company:** QNB Financial Services Co. WLL  
**Conference Title:** Qatar Cinema & Film Distribution Co. (QCFS) Q2 2020 Results conference call  
**Moderator:** Zaid al-Nafoosi  
**Date:** Sunday, 16th August 2020  
**Conference Time:** 10:00AM

Operator: Please go ahead.

Zaid al-Nafoosi: Hello, ladies and gentlemen. This Zaid al-Nafoosi from QNB Financial Services. First I would like to apologize for the delay; we were having some technical difficulties setting up the call. But we'll carry on.

Welcome everyone to Qatar Cinema & Film Distribution Company second quarter 2020 financial results conference call. It is my pleasure to introduce from the company Mr AbdulRahman Najdi, he's the General Manager; Mr Gamal Eldin Al Banna, he's the Finance Manager; and we also have on the call Ms Walaa El-Sayed, she's the Investor Relations Officer. We will start this conference call with a presentation on the company's performance, followed by questions and answer session. I will now hand over the call to Mr Gamal Eldin Al Banna to get us started. Please go ahead, sir.

Gamal Eldin Al Banna: Dear participants [inaudible] on behalf of Qatar Cinema Company management to inform you in a brief summary of our company's performance during the six months period ended 30<sup>th</sup> June 2020. The company achieved total revenue amounted to QAR 10,422,245 during the first half of the year, 2020. This came from various sources to avoid the risk of relying on a single source income. Real estate, leasing revenue represents 78% of the total revenue,



QNB Financial Services Co. WLL - Qatar Cinema & Film Distribution Co. (QCFS) Q2 2020 Results conference call where it represent the largest share of the company income. Cinema operating revenue achieved 13% of the total revenue. This is on another revenue amounting to only 9%. The total

revenue pertained to first half of the year 2020 decreased by 25% approximately in comparison with the same period in the year 2019.

The company achieved net profit QAR 2,731,108, the earnings per share amounted to QAR 1043[?] for the period ended 30<sup>th</sup> June 2020, and the earnings per share amounting to QAR 1069[?] for the same period of the previous year.

The net profit decreased in the first half of the 2020 by 37% approximately. The net profit decrease is due to the following; closing on the company's cinema since 12<sup>th</sup> March 2020, which led to a reduction of cinematic operations revenue. Secondly, income from the comparable year, 2019, including other income from [inaudible] for some employee amount to QAR 789,000 approximately. In additional to this QAR 250,000, which is a dividend of Doha Bank for the year of 2018 and does not distribute for the year 2019.

Thirdly an increase[?] represented the cost of adopted international standards for financial reward number 16 [inaudible] to the Qatar Cinema, which does not start operation yet. The total invest amount to approximately QAR 150 million distributed between 27% for companies is top market investment and 73% for real estate investment. At the end of the year 2020, the company liquidity decreased by 38%, which the cash balance at the end of the June 2020 amount to the QAR 20,370,550.

The liquid cash decrease due to the following factors; use the money for long term investment which we use in our cinema under progress work, that will yield more return in the future.



QNB Financial Services Co. WLL - Qatar Cinema & Film Distribution Co. (QCFS) Q2 2020 Results conference call  
Secondly, cash division for the year 2019. Thirdly 30 million 53% of an Ally Bank loan. QAR 163 million[?] accumulated[?] value of the company assets by the end of June 2020. That it decreased in the first half of 2020 by 10%, approximately that decreased as a result of decrease is available for sale and cash liquidity which is noted above. Thank you for your participation with us, and we are ready to your questions.

Operator: If you would like to ask a question, please signal by pressing star one on your telephone keypad. If you're using a speaker phone, please make sure your mute function is turned off to allow your signal to reach our equipment. A voice prompt on the phone line will indicate when your line is open. Please state your name and company before posing your question. Again, press star one to ask a question. We'll pause for just a moment to allow everyone an opportunity to signal for questions. It appears that they are no questions at this time. I'd like to turn the conference back to Zaid al-Nafoosi for any additional remarks or closing remarks.

Zaid al-Nafoosi: Thank you Operator. If there are no questions, then I would like to thank Mr AbdulRahman Najdi, Mr Gamal Eldin Al Banna and Ms Walaa El-Sayed. And, again, our Operator Morgan and everyone for participating on this call. Please do reach out to us, that can be national services or Qatar Cinema and film distribution companies teams if you have any more questions or any further questions or inquiries. Thank you very much again for attending and please stay safe. Goodbye.

Morgan: This concludes today's call. Thank you for your participation. You may now disconnect.