



شركة قطر للسينما ونوزيع الأفلام (ش.م.ع.ق.)
QATAR CINEMA & FILM DISTRIBUTION CO. (Q.P.S.C.)



**QATAR CINEMA AND FILM
DISTRIBUTION COMPANY – Q.P.S.C
DOHA – QATAR**

**INTEREM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE MONTHS PERIOD
ENDED SEPTEMBER 30, 2024**

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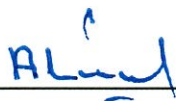
INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2024


ASSETS	Note	30 September 2024	31 December 2023
		(Unreviewed)	(Audited)
		QAR	QAR
Non-current assets			
Property, plant and equipment	1	17,398,125	18,577,412
Investment properties	2	69,853,405	71,869,208
Right-of-use asset	3	4,274,481	4,897,464
Financial asset at fair value through other comprehensive income	4	30,342,916	31,003,447
Total non-current asset		121,868,927	126,347,531
Current assets			
Inventories		331,186	329,343
Trade and other receivables		4,022,849	4,013,584
Cash and bank balances	5	25,958,527	22,938,915
Total current assets		30,312,562	27,281,842
TOTAL ASSETS		152,181,489	153,629,373
EQUITY AND LIABILITIES			

INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2024

	Note	30 September 2024 (Unreviewed) QAR	31 December 2023 (Audited) QAR
EQUITY AND LIABILITIES			
EQUITY			
Share capital		62,807,950	62,807,950
Legal reserve		37,992,630	37,992,630
General reserve		2,663,152	2,663,152
Fair value reserve	6	6,282,045	6,942,576
Retained earnings		21,384,729	21,619,256
TOTAL EQUITY		131,130,506	132,025,564
LIABILITIES			
Non-current liabilities			
Employees' end of service benefits		1,305,096	1,308,622
Lease liability	7	5,604,573	6,836,691
Total non-current liabilities		6,909,669	8,145,313
Current liabilities			
Trade and other payables		2,444,642	3,115,905
Tenants' advances		809,951	944,151
Dividends payable		6,349,147	6,350,258
Lease liabilities	7	4,537,574	3,048,182
Total current liabilities		14,141,314	13,458,496
TOTAL LIABILITIES		21,050,983	21,603,809
TOTAL EQUITY AND LIABILITIES		152,181,489	153,629,373

These interim Condensed Financial statements were approved on October 30, 2024 and signed by :


Abdelrahman A. Raziq Najdi
General Manager


Ali Ishaq Hussein Al Ishaq
Managing Director & CEO

INTERIM STATEMENT OF PROFIT OR LOSS

FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024

		30 September 2024	30 September 2023
	Note	(Unreviewed)	(Unreviewed)
		QAR	QAR
Operating Revenues	8	5,709,736	4,672,419
Operating revenues cost	9	(5,962,063)	(4,482,010)
Gross profit		(252,327)	190,409
General and administrative expenses	10	(2,605,498)	(2,449,937)
Dividend income		1,821,354	1,352,753
Depreciation of property, plant and equipment		(3,317,212)	(3,311,781)
Income from real estate		8,612,952	8,856,839
Finance cost		(257,274)	(292,784)
Other income	11	783,018	329,168
Depreciation of Right-of-use-assets		(622,983)	(620,709)
Profit for the period		4,162,030	4,053,958
Basic / diluted earnings per share	12	0.066	0.065

INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024

		30 September 2024	30 September 2023
	Note	(Unreviewed)	(Unreviewed)
		QAR	QAR
Net profit for the period		4,162,030	4,053,958
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Net charges in financial assets at fair value through other comprehensive income	4	(660,531)	(3,534,589)
Total comprehensive / loss for the period		3,501,499	519,369

**INTERIM STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024**

	Share Capital		Legal Reserve		General Reserve		Fair value Reserve		Retained Earnings		Total	
	QAR		QAR		QAR		QAR		QAR		QAR	
Balance as at January 1, 2023 (Audited)	62,807,950		37,992,630		2,663,152		8,566,139		21,115,989		133,145,860	
Profit for the period	-		-		-		-		4,053,958		4,053,958	
Net movement in Fair value reserve	-		-		-		(3,534,589)		-		(3,534,589)	
Dividends payable	-		-		-		-		(3,768,477)		(3,768,477)	
Balance as at September 30, 2023 (Unreviewed)	62,807,950		37,992,630		2,663,152		5,031,550		21,401,470		129,896,752	
At 1 January 2024 (Audited)	62,807,950		37,992,630		2,663,152		6,942,576		21,619,256		132,025,564	
Profit for the period	-		-		-		-		4,162,030		4,162,030	
Net movement in Fair value reserve	-		-		-		(660,531)		-		(660,531)	
Dividends payable	-		-		-		-		(4,396,557)		(4,396,557)	
Balance as at September 30, 2024 (Unreviewed)	62,807,950		37,992,630		2,663,152		6,282,045		21,384,729		131,130,506	

INTERIM STATEMENT OF CASH FLOWS

FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024

	30 September 2024 (Unreviewed) QAR	30 September 2023 (Unreviewed) QAR
<u>Cash Flows From Operating Activities</u>		
Net Profit for the period	4,162,030	4,053,958
Adjustments for:		
Depreciation of property and equipment and investment properties	3,940,195	3,932,490
Finance cost	257,274	355,124
Employees' end of service benefits	102,928	108,305
Net cash flows from operating activities before changes in working capital	8,462,427	8,449,877
Accounts receivable	(9,265)	(1,103,344)
Inventory and spare parts	(1,843)	(14,689)
Accounts payable	(671,263)	(2,253)
Advance rent received	(134,200)	-
	7,645,856	7,329,591
Employees' end of service benefits Paid	(106,454)	(30,706)
Sports & social support fund	-	(69,422)
Net cash generated by operating activities	7,539,402	7,229,463
Cash Flows From Investing Activities		
Additions of property and equipments	(122,122)	(55,694)
Net Cash Used in Investing Activities	(122,122)	(55,694)
FINANCING ACTIVITIES		
Finance charges paid	-	(62,340)
Dividend paid	(4,397,668)	(3,960,791)
Net cash used in financing activities	(4,397,668)	(4,023,131)
Net increase in cash and cash equivalents	3,019,612	3,150,638
cash and cash equivalents - beginning of period	22,938,915	17,789,246
Cash and Cash equivalents –end of period	25,958,527	20,939,884

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024

1 / Property and equipment

	30 September 2024	31 December 2023
	(Unreviewed)	(Audited)
	QAR	QAR
Net Book Value, beginning balance	18,577,412	20,027,864
Additions during the year / Period	122,122	274,607
Transferred to Fixed Assets	-	-
Depreciation Charge for the year / Period	(1,301,409)	(1,725,059)
Impairment During the year / Period	-	-
Net Book value, ending balance	17,398,125	18,577,412

2 / Investment properties

Net Book Value, beginning balance	71,869,208	74,557,888
Additions during the Period/Year	-	-
Depreciation Charge for the Period/Year	(2,015,803)	(2,688,680)
Net Book value, ending balance	69,853,405	71,869,208

3 / RIGHTS-OF-USE ASSETS

Cost

	Buildings	Total
	QAR	QAR
Balance as at 31 December 2023	9,049,168	9,049,168
Balance as at 30 September 2024	9,049,168	9,049,168

Accumulated depreciation

Balance as at 31 December 2023	4,151,704	4,151,704
Charge for the year	622,983	622,983
Balance as at 30 September 2024	4,774,687	4,774,687

Net carrying amounts

Balance as at 30 September 2024	4,274,481	4,274,481
At 31 December 2023	4,897,464	4,897,464

4 / FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	30 September 2024	31 December 2023
	(Unreviewed)	(Audited)
	QAR	QAR
Balance as at January 1, 2023	31,003,447	32,627,010
Changes in the fair value	(660,531)	(1,623,563)
	30,342,916	31,003,447

5 / CASH AND BANK BALANCES

	30 September 2024 (Unreviewed) QAR	31 December 2023 (Audited) QAR
Bank current accounts	10,830,655	12,818,890
Deposits	15,120,025	10,120,025
Cash on hand	7,847	-
	25,958,527	22,938,915

6 / FAIR VALUE RESERVE

Balace as at January 1, 2023	6,942,576	8,566,139
Changes in fair value	(660,531)	(1,623,563)
	6,282,045	6,942,576

7 / LEASE LIABILITY

Balace as at January 1, 2023	9,884,873	9,516,417
Interest during the year	257,274	368,456
	10,142,147	9,884,873
Current liability	4,537,574	3,048,182
Non-current liability	5,604,573	6,836,691
	10,142,147	9,884,873

8 / OPERATING REVENUES

	30 September 2024	30 September 2023
	(Unreviewed)	(Unreviewed)
	QAR	QAR
Movies income	4,696,580	3,497,135
Cafeteria income	1,005,156	1,175,284
Advertisements income	8,000	-
	5,709,736	4,672,419

9 / OPERATING REVENUES COST

Share of film distributors	2,350,607	1,773,274
Cinemas expenses	3,038,870	2,287,788
Cafteria expenses	572,586	420,948
	5,962,063	4,482,010

10 / GENERAL AND ADMINISTRATIVE EXPENSES

	30 September 2024 (Unreviewed)	30 September 2023 (Unreviewed)
	QAR	QAR
Staff cost	1,618,141	1,542,244
Communications & Kahramaa	160,158	180,566
Professional and governmental fees	238,296	215,184
End of service benefits	102,928	108,305
Audit fees	72,500	79,000
Advertise expenses	80,740	64,545
General maintenance	52,585	75,350
Bank charges	76,507	62,340
Stationery	7,932	11,778
Other expenses	112,119	110,625
Provision for doubtful debts	83,592	
	2,605,498	2,449,937

11 / Other Income

Bank Interests	563,027	277,895
Micellaneous revenues	219,991	51,273
	783,018	329,168

12 / EARNING PER SHARE

Net profit for the period	4,162,030	4,053,958
Weighted average number of shares	62,807,950	62,807,950
Basic / diluted earnings per share	0.066	0.065