QATAR CINEMA AND FILM DISTRIBUTION COMPANY – Q.P.S.C
DOHA – QATAR

INTEREM CONDENSED FINANCIAL STATEMENTS FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2025

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INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

ASSETS	Note	31 March 2025 (Unreviewed)	31 December 2024 (Audited)
		(QAR)	(QAR)
NON-CURRENT ASSETS			
Property, plant and equipment and capital work in progress	(1)	15,750,519	16,078,953
Investment properties	(2)	69,568,123	70,286,288
Right-of-use assets		4,065,304	4,065,304
Equity instruments at fair value through other comprehensive income (FVOCI)	(3)	29,662,372	31,336,719
Total Non-Current Assets		**119,046,318**	**121,767,264**
CURRENT ASSETS			
Inventories		381,889	380,144
Accounts, notes and other receivables	(4)	3,373,721	3,658,359
Cash and cash equivalents	(5)	26,419,180	28,045,476
Total Current Assets		**30,174,790**	**32,083,979**
Total Assets		**149,221,108**	**153,851,243**

تليفون: ٤٤٣٥٧٧٥٨، ٤٤٦٧١٦٢٥ | فاكس: ٤٤٦٧١٥١١ | ص.ب: ١٩٧٠ | الدوحة – قطر | س.ت: ٣٠ | رأس المال: ٦٢٫٨٠٧٫٩٥٠ ريال قطري
TEL. 44357758, 44671625 | FAX: 44671511 | P.O.BOX: 1970 | Doha - Qatar | C.R.: 30 | The Capital: QR. 62,807,950

INTERIM STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2025

	Note	31 March 2025 (Unreviewed) (QAR)	31 December 2024 (Audited) (QAR)
SHAREHOLDERS' EQUITY AND LIABILITIES			
SHAREHOLDERS' EQUITY			
Share capital		62,807,950	62,807,950
Legal reserve		37,992,630	37,992,630
General reserve		2,663,152	2,663,152
Fair value reserve	(6)	5,601,501	7,275,848
Retained earnings		18,932,738	21,295,607
Total Shareholders' Equity – Exhibit D		**127,997,971**	**132,035,187**
LIABILITIES			
NON–CURRENT LIABILITIES			
Employees' end of service benefits	(7)	1,286,292	1,252,745
Lease liabilities-long term portion		4,810,993	4,810,993
Total Non-Current Liabilities		**6,097,285**	**6,063,738**
CURRENT LIABILITIES			
Dividend payable		6,323,484	6,323,814
Tenants advances		979,951	895,451
Accounts and other payables	(8)	2,411,800	3,122,436
Lease liabilities-short term portion		5,410,617	5,410,617
Total Current Liabilities		**15,125,852**	**15,752,318**
Total Liabilities		**21,223,137**	**21,816,056**
Total Shareholders' Equity and Liabilities		**149,221,108**	**153,851,243**

These financial statements were approved by the Board of Directors on April 29, 2025, and were signed on its behalf by:

Ali Ishaq Hussein Al Ishaq
Managing Director & CEO

Mohamed Ali J Al-Sulaiti
Chairman

تليفون: ٤٤٣٥٧٧٥٨، ٤٤٦٧١٦٢٥ | فاكس: ٤٤٦٧١٥١١ | ص.ب: ١٩٧٠ | الدوحة – قطر | س.ت: ٣٠ | رأس المال: ٦٢،٨٠٧،٩٥٠ ريال قطري
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STATEMENT OF PROFIT OR LOSS
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2025

	Note	31 March 2025 (Unreviewed)	31 March 2024 (Unreviewed)
		(QAR)	(QAR)
Revenue	(9)	5,516,734	6,389,367
Operating cost	(10)	(2,834,554)	(3,518,464)
Gross profit		**2,682,180**	**2,870,903**
Other income	(11)	209,956	367,276
General and administrative expenses	(12)	(834,259)	(802,211)
Finance charges		(24,189)	(87,320)
Profit for the year – Exhibits C, D&E		**2,033,688**	**2,348,648**
Earnings per share			
Basic earnings per share	(13)	**0.032**	**0.037**

تليفون : ٤٤٣٥٧٧٥٨ ، ٤٤٦٧١٦٢٥ | فاكس : ٤٤٦٧١٥١١ | ص.ب: ١٩٧٠ | الدوحة - قطر | س.ت : ٣٠ | رأس المال: ٦٢,٨٠٧,٩٥٠ ريال قطري
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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2025

		31 March 2025 (Unreviewed)	31 March 2024 (Unreviewed)
		(QAR)	(QAR)
Profit for the period		**2,033,688**	**2,348,648**
Other comprehensive income:			
Net changes in fair value of equity instruments at fair value through other comprehensive income (FVOCI)	(6)	(1,674,347)	(4,370,224)
Total comprehensive income for the period		**359,341**	**(2,021,576)**

تليفون: ٤٤٣٥٧٧٥٨، ٤٤٦٧١٦٢٥ | فاكس: ٤٤٦٧١٥١١ | ص.ب: ١٩٧٠ | الدوحة – قطر | س.ت: ٣٠ | رأس المال: ٦٢،٨٠٧،٩٥٠ ريال قطري
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STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2025

	Share Capital (QAR)	Legal Reserve (QAR)	General Reserve (QAR)	Fair Value Reserve (QAR)	Retained Earnings (QAR)	Total (QAR)
Balance as at January 01, 2024 (Audited)	**62,807,950**	**37,992,630**	**2,663,152**	**6,942,576**	**21,619,256**	**132,025,564**
Profit for the period	---	---	---	---	2,348,648	2,348,648
Net changes in fair value				(4,370,224)		(4,370,224)
Dividend distribution for the year 2023	---	---	---	---	(4,396,557)	(4,396,557)
Balance as at March 31, 2024 (Unreviewed)	**62,807,950**	**37,992,630**	**2,663,152**	**2,572,352**	**19,571,347**	**125,607.431**
	======	======	======	======	======	======
Balance as at January 01, 2025 (Audited)	**62,807,950**	**37,992,630**	**2,663,152**	**7,275,848**	**21,295,607**	**132,035,187**
Profit for the period	----	----	---	---	2,033,688	2,033,688
Net changes in fair value	---	---	---	(1,674,347)	---	(1,674,347)
Dividend distribution for the year 2024	---	---	---	---	(4,396,557)	(4,396,557)
Balance as at March 31, 2025 (Unreviewed)	**62,807,950**	**37,992,630**	**2,663,152**	**5,601,501**	**18,932,738**	**127,997,971**
	======	======	======	======	======	======

STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2025

	31 March 2025 (Unreviewed)	31 March 2024 (Unreviewed)
	(QAR)	(QAR)
Profit for the period	2,033,688	2,348,648
Adjustments for:		
Depreciation	1,108,200	1,314,352
Finance charges	---	87,320
Provision for employees'	41,884	47,603
Operating profit before working capital changes	**3,183,772**	**3,797,923**
Changes in operating assets and liabilities		
Inventories	(1,745)	1,949
Accounts receivables	284,638	291,648
Tenants advances	84,500	(134,200)
Accounts payables	(710,636)	(1,185,045)
Cash generated from operations	**2,840,529**	**2,772,275**
Employees' end of service benefits paid	(8,337)	(83,524)
Net Cash from Operating Activities	**2,832,192**	**6,688,751**
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment and capital work in progress	(61,601)	(25,080)
Net Cash from Investing Activities	**(61,601)**	**(25,080)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(4,396,887)	(4,396,933)
Net Cash (used in) Financing Activities	**(4,396,887)**	**(4,396,933)**
Net increase in cash and cash equivalents	**(1,626,296)**	**(1,733,262)**
Cash and cash equivalents at beginning of the year	28,045,476	22,818,890
Cash and cash equivalents at end of the year	**26,419,180**	**21,085,628**

تليفون: ٤٤٣٥٧٧٥٨، ٤٤٦٧١٦٢٥ | فاكس: ٤٤٦٧١٥١١ | ص.ب: ١٩٧٠ | الدوحة – قطر | س.ت: ٣٠ | رأس المال: ٦٢,٨٠٧,٩٥٠ ريال قطري
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1) Property and equipment

	31 March 2025 (Unreviewed) (QAR)	31 December 2024 (Audited) (QAR)
Netbook value, beginning balance	16,078,953	17,444,605
Additional Balance	61,601	344,695
Transfer to investment properties	---	(146,437)
Depreciation for the period	(390,035)	(1,563,910)
Net book value, ending balance	**15,750,519**	**16,078,953**

2) Investment properties

Netbook value, beginning balance	70,286,288	73,002,015
Additional Balance	---	146,437
Depreciation for the period	(718,165)	(2,862,164)
Net book value, ending balance	**69,568,123**	**70,286,288**

3) Financial assets at the fair value through comprehensive income

Balance at beginning of the period	31,336,719	31,003,447
Net changes in fair value	(1,674,347)	333,272
Balance at end of the period	**29,662,372**	**31,336,719**

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4) Trade & other receivables

	31 March 2025 (Unreviewed) (QAR)	31 December 2024 (Audited) (QAR)
Tenants receivable	3,025,428	2,993,499
Trade receivable	1,130,907	1,128,441
Sub Total	**4,156,335**	**4,121,940**
Provision of doubtful debts	(1,892,753)	(1,892,753)
Net	**2,263,582**	**2,229,187**
Bank margin	120,000	120,000
Notes receivable	205,140	177,540
Staff receivables	223,675	229,375
Advances to suppliers	45,000	253,281
Refundable deposits	511,074	511,073
Prepaid expenses	---	135,803
Others	5,250	2,100
Total	**3,373,721**	**3,658,359**

5) Cash and bank balances

Cash at banks	4,298,849	9,925,144
Short term deposits	22,120,331	18,120,332
Total	**26,419,180**	**28,045,476**

تليفون: ٤٤٣٥٧٧٥٨، ٤٤٦٧١٦٢٥ | فاكس: ٤٤٦٧١٥١١ | ص.ب: ١٩٧٠ | الدوحة – قطر | س.ت: ٣٠ | رأس المال: ٦٢،٨٠٧،٩٥٠ ريال قطري
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6) Fair value reserve

	31 March 2025 (Unreviewed) (QAR)	31 December 2024 (Audited) (QAR)
Balance at beginning of the period	7,275,848	6,942,576
Net changes in fair value	(1,674,347)	333,272
Balance at end of the period	**5,601,501**	**7,275,848**

7) Employees' end of service benefits

Balance at the beginning of the period	1,252,745	1,308,622
Provisions for the period	41,884	130,157
Payments during the period	(8,337)	(132,423)
Reversal during the year	---	(53,611)
Balance at end of the period	**1,286,292**	**1,252,745**

8) Trade and other payables

	2,274,382	2,741,948
Accounts and contractor's payables)		
Accrued expenses	74,602	213,238
Provision for social and sports fund contribution	---	104,434
Others	62,816	62,816
Total	**2,411,800**	**3,122,436**

تليفون: ٤٤٣٥٧٧٥٨، ٤٤٦٧١٦٢٥ | فاكس: ٤٤٦٧١٥١١ | ص.ب: ١٩٧٠ | الدوحة – قطر | س.ت: ٣٠ | رأس المال: ٦٢،٨٠٧،٩٥٠ ريال قطري
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9) Revenue

	31 March 2025 (Unreviewed) (QAR)	31 March 2024 (Unreviewed) (QAR)
Real estate rent income	3,040,933	3,291,044
Movies income	1.240,045	1,499,465
Cafeteria income	203,449	250,856
Dividend income	1,012,307	1,348,002
Advertising income	20,000	---
Total	**5,516,734**	**6,389,367**

10) Cost of revenue

Real estate maintenance and cleaning	212,876	274,695
Depreciation of investment properties	718,165	714,852
Depreciation of property, plant and equipment	390,035	392,597
Salaries and employees' benefits	337,552	294,171
Shares of film distributors	618,646	751,737
Share of cinema theater owners – Note 17(b)	313,131	370,297
Depreciation of Right-of-use-assets	---	206,903
Others	244,149	413,212
Total	**2,834,554**	**3,518,464**

11) Other income

Bank interest income	208,956	169,815
Others	1,000	197,461
Total	**209,956**	**367,276**

تليفون: ٤٤٣٥٧٧٥٨، ٤٤٦٧١٦٢٥ | فاكس: ٤٤٦٧١٥١١ | ص.ب: ١٩٧٠ | الدوحة – قطر | س.ت: ٣٠ | رأس المال: ٦٢،٨٠٧،٩٥٠ ريال قطري
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12) General & administrative expenses

	31 March 2025 (Unreviewed) (QAR)	31 March 2024 (Unreviewed) (QAR)
Salaries, wages and allowances	543,914	512,509
Professional, legal and government charges	72,762	74,969
Maintenance	13,000	21,052
Advertisement expenses	5,600	20,114
Employees' end of service benefits	41,884	47,603
Audit fees	20,000	20,000
Stationery	2,384	2,823
Board of directors' remuneration	46,626	---
Others	88,087	103,141
Total	**834,259**	**802,211**

13) Earnings per share

Net profit for the period	2,033,688	2,348,648
Weighted average number of shares	62,807,950	62,807,950
Basic earnings per share	**0.032**	**0.037**

تليفون : ٤٤٣٥٧٧٥٨ ، ٤٤٦٧١٦٢٥ | فاكس : ٤٤٦٧١٥١١ | ص.ب: ١٩٧٠ | الدوحة - قطر | س.ت : ٣٠ | رأس المال: ٦٢,٨٠٧,٩٥٠ ريال قطري
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