

QATAR CINEMA AND FILM DISTRIBUTION CO. (Q.P.S.C)
DOHA – STATE OF QATAR

INTERIM CONDENSED FINANCIAL STATEMENTS
TOGETHER WITH INDEPENDENT AUDITOR'S
REVIEW REPORT FOR THE
SIX MONTHS ENDED JUNE 30, 2025

QATAR CINEMA AND FILM DISTRIBUTION CO. (Q.P.S.C)
DOHA – STATE OF QATAR

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INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM CONDENSED FINANCIAL STATEMENTS

To
The Board of Directors
Qatar Cinema and Film Distribution Co. (Q.P.S.C)
Doha – State of Qatar

Introduction

We have reviewed the accompanying interim condensed statement of financial position of **Qatar Cinema and Film Distribution Co. (Q.P.S.C)**, Doha – State of Qatar, as at June 30, 2025 and the related interim condensed statements of profit or loss, profit or loss and other comprehensive income, changes in equity and cash flows for the six-month period then ended. Management is responsible for the preparation and presentation of these interim condensed financial statements in accordance with International Accounting Standard-34, *Interim Financial Reporting*. Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim condensed financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Emphasis of Matter

We draw attention to note 1(d) to these interim condensed financial statements where the Company is in the process of resolving with the competent authority related to the notification and its effects received on September 28, 2023. Our conclusion is not modified in respect of this matter.



Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not prepared, in all material respects, in accordance with International Accounting Standard-34, *Interim Financial Reporting*.

TALAL ABU-GHAZALEH & CO.



شركة تال أبو غزالة وشركاه
Talal Abu-Ghazaleh & Co.
Qatar Office

Abdulla Ahmed Al-Mansoori

(Licence No. 423)

Doha, August 9, 2025

QATAR CINEMA AND FILM DISTRIBUTION CO. (Q.P.S.C)
DOHA – STATE OF QATAR

EXHIBIT "A"

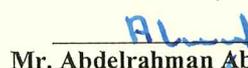
INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION (REVIEWED)
AS AT JUNE 30, 2025

	Note	June 30, 2025 (QR.) (Reviewed)	Dec. 31, 2024 (QR.) (Audited)
ASSETS			
NON-CURRENT ASSETS			
Property, plant, equipment and capital work in progress	-4-	15,409,734	16,078,953
Investment properties	-5-	68,850,010	70,286,288
Right-of-use assets	-6-	-0-	4,065,304
Equity instruments at fair value through other comprehensive income (FVOCI)	-7-	32,750,225	31,336,719
Total Non-Current Assets		117,009,969	121,767,264
CURRENT ASSETS			
Inventories		380,884	380,144
Accounts and other receivables		3,661,963	3,658,359
Cash and cash equivalents	-8-	28,040,601	28,045,476
Total Current Assets		32,083,448	32,083,979
Total Assets		149,093,417 =====	153,851,243 =====
EQUITY AND LIABILITIES			
EQUITY			
Share capital	-9-	62,807,950	62,807,950
Legal reserve		37,992,630	37,992,630
General reserve		2,663,152	2,663,152
Fair value reserve		8,689,354	7,275,848
Retained earnings		25,557,537	21,295,607
Total Equity – Exhibit D		137,710,623	132,035,187
NON-CURRENT LIABILITIES			
Employees' end of service benefits		1,307,812	1,252,745
Lease liabilities-long term portion	-6-	352,106	4,810,993
Total Non-Current Liabilities		1,659,918	6,063,738
CURRENT LIABILITIES			
Dividend payable		6,323,484	6,323,814
Tenants advances		938,151	895,451
Accounts and other payables		2,336,139	3,122,436
Lease liabilities-short term portion	-6-	125,102	5,410,617
Total Current Liabilities		9,722,876	15,752,318
Total Liabilities		11,382,794	21,816,056
Total Equity and Liabilities		149,093,417 =====	153,851,243 =====

These interim condensed financial statements were approved by the Board of Directors on August 9, 2025 and signed on its behalf by:



Mr. Ali Ishaq H. M. Alishaq
CEO & Managing Director



Mr. Abdelrahman Abdelraziq Najdi
General Manager

THE ACCOMPANYING NOTES 1 TO 20 CONSTITUTE AN INTEGRAL PART OF THESE
INTERIM CONDENSED FINANCIAL STATEMENTS

QATAR CINEMA AND FILM DISTRIBUTION CO. (Q.P.S.C)
DOHA – STATE OF QATAR

EXHIBIT "B"

INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS (REVIEWED)
FOR THE SIX MONTHS ENDED JUNE 30, 2025

	Note	Six months ended June 30, 2025 (QR.) (Reviewed)	Six months ended June 30, 2024 (QR.) (Reviewed)
Revenue		10,885,803	11,980,498
Operating cost	-10-	(6,310,001)	(7,457,824)
Gross profit		4,575,802	4,522,674
Other income	-11-	5,976,964	448,425
General and administrative expenses	-12-	(1,823,002)	(1,748,624)
Finance charges including charges on lease liabilities		(71,277)	(224,119)
Profit for the period – Exhibits C, D & E		8,658,487	2,998,356
Earnings per share			
Basic earnings per share	-13-	0.138	0.048
		0.138	0.048
Diluted earnings per share	-13-	0.138	0.048
		0.138	0.048

THE ACCOMPANYING NOTES 1 TO 20 CONSTITUTE AN INTEGRAL PART OF THESE
INTERIM CONDENSED FINANCIAL STATEMENTS

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QATAR CINEMA AND FILM DISTRIBUTION CO. (Q.P.S.C)
DOHA – STATE OF QATAR

EXHIBIT "C"

**INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER
 COMPREHENSIVE INCOME (REVIEWED)
 FOR THE SIX MONTHS ENDED JUNE 30, 2025**

	Six months ended June 30, 2025 (QR.) (Reviewed)	Six months ended June 30, 2024 (QR.) (Reviewed)
Profit for the period – Exhibit B	8,658,487	2,998,356
Other comprehensive income:		
<i>Items that will not be reclassified subsequently to profit or loss:</i>		
Net changes in fair value of equity instruments at fair value through other comprehensive income (FVOCI)	1,413,506	(3,960,700)
Other comprehensive income (loss) for the period – Exhibit D	10,071,993	(962,344)
Total comprehensive income (loss) for the period – Exhibit D	10,071,993 =====	(962,344) =====

THE ACCOMPANYING NOTES 1 TO 20 CONSTITUTE AN INTEGRAL PART OF THESE
 INTERIM CONDENSED FINANCIAL STATEMENTS

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**QATAR CINEMA AND FILM DISTRIBUTION CO. (Q.P.S.C)
DOHA – STATE OF QATAR**

EXHIBIT "D"

**INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY (REVIEWED)
FOR THE SIX MONTHS ENDED JUNE 30, 2025**

	Share Capital (QR.)	Legal Reserve (QR.)	General Reserve (QR.)	Fair Value Reserve (QR.)	Retained Earnings (QR.)	Total (QR.)
SIX MONTHS ENDED JUNE 30, 2024 (REVIEWED)						
Balance as at December 31, 2023	62,807,950	37,992,630	2,663,152	6,942,576	21,619,256	132,025,564
Total comprehensive income for the period	-0-	-0-	-0-	-0-	2,998,356	2,998,356
Profit for the period – Exhibit B						
Other comprehensive income						
Net changes in fair value of equity instruments at fair value through other comprehensive income (FVOCI)	-0-	-0-	-0-	(3,960,700)	-0-	(3,960,700)
Other comprehensive (loss) for the period – Exhibit C	-0-	-0-	-0-	(3,960,700)	-0-	(3,960,700)
Total comprehensive (loss) for the period – Exhibit C	-0-	-0-	-0-	(3,960,700)	2,998,356	(962,344)
Dividend distribution for the year 2023 – Note 15	-0-	-0-	-0-	-0-	(4,396,557)	(4,396,557)
Balance as at June 30, 2024	62,807,950	37,992,630	2,663,152	2,981,876	20,221,055	126,666,663
SIX MONTHS ENDED JUNE 30, 2025 (REVIEWED)						
Balance as at December 31, 2024 – Exhibit A (Audited)	62,807,950	37,992,630	2,663,152	7,275,848	21,295,607	132,035,187
Total comprehensive income for the period	-0-	-0-	-0-	-0-	8,658,487	8,658,487
Profit for the period – Exhibit B						
Other comprehensive income						
Net changes in fair value of equity instruments at fair value through other comprehensive income (FVOCI)	-0-	-0-	-0-	1,413,506	-0-	1,413,506
Other comprehensive income for the period – Exhibit C	-0-	-0-	-0-	1,413,506	-0-	1,413,506
Total comprehensive income for the period – Exhibit C	-0-	-0-	-0-	1,413,506	8,658,487	10,071,993
Dividend distribution for the year 2024 – Note 15	-0-	-0-	-0-	-0-	(4,396,557)	(4,396,557)
Balance as at June 30, 2025 – Exhibit A	62,807,950	37,992,630	2,663,152	8,689,354	25,557,537	137,710,623

THE ACCOMPANYING NOTES 1 TO 20 CONSTITUTE AN INTEGRAL PART OF THESE INTERIM CONDENSED FINANCIAL STATEMENTS

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Talal Abu-Ghazaleh & Co.
Qatar Office
FOR IDENTIFICATION PURPOSES ONLY

QATAR CINEMA AND FILM DISTRIBUTION CO. (Q.P.S.C)
DOHA – STATE OF QATAR

EXHIBIT "E"

INTERIM CONDENSED STATEMENT OF CASH FLOWS (REVIEWED)
FOR THE SIX MONTHS ENDED JUNE 30, 2025

	Six months ended June 30, 2025 (QR.) (Reviewed)	Six months ended June 30, 2024 (QR.) (Reviewed)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period – Exhibit B	8,658,487	2,998,356
Adjustments for:		
Depreciation	2,219,698	2,626,037
Provision for employees' end of service benefits	65,273	75,462
Reversal of accounts, other payables and provision for employees' end of service benefits	(16,700)	(75,311)
Interest on lease liabilities	14,703	173,697
Finance charges	56,574	50,422
Effects on lease modification	(5,341,783)	-0-
Interest income	(457,268)	(339,227)
(Gain) on disposal of investment properties	(136,713)	-0-
Dividend income	(1,012,307)	(1,348,002)
Bad debts	-0-	83,592
	4,049,964	4,245,026
Operating Profit Before Working Capital Changes		
Changes in operating assets and liabilities		
-Inventories	(740)	54,065
-Accounts and other receivables	(3,604)	(184,814)
-Tenants advances	42,700	(49,000)
-Accounts and other payables	(769,597)	(424,054)
	3,318,723	3,641,223
Cash generated from operations		
Employees' end of service benefits paid	(10,206)	(49,693)
Finance charges paid	(56,574)	(50,422)
	3,251,943	3,541,108
Net Cash from Operating Activities		
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment and capital work in progress	(114,201)	(62,322)
Proceed from disposal of investment property	136,713	-0-
Interest income	457,268	339,227
Dividend income received	1,012,307	1,348,002
	1,492,087	1,624,907
Net Cash from Investing Activities		
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend distribution	(4,396,887)	(4,397,268)
Settled of lease liabilities	(352,018)	-0-
	(4,748,905)	(4,397,268)
Net Cash (used in) Financing Activities		
Net (decrease) increase in cash and cash equivalents	(4,875)	768,747
Cash and cash equivalents at beginning of the period	28,045,476	22,938,915
Cash and cash equivalents at end of the period	28,040,601	23,707,662

THE ACCOMPANYING NOTES 1 TO 20 CONSTITUTE AN INTEGRAL PART OF THESE
INTERIM CONDENSED FINANCIAL STATEMENTS

QATAR CINEMA AND FILM DISTRIBUTION CO. (Q.P.S.C)
DOHA – STATE OF QATAR

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (REVIEWED)
FOR THE SIX MONTHS ENDED JUNE 30, 2025

1) GENERAL INFORMATION

- a) Qatar Cinema and Film Distribution Co. (Q.P.S.C) was incorporated in the State of Qatar as a Qatari Public Shareholding Company, under Emiri Decree No. 3 of 1970 with Commercial Registration No. 30. The company is listed in the Qatar Stock Exchange.
- b) The Company is primarily engaged in the distribution of cinema films and videos, trading of television films and programs, commercial advertisements, trading of tools for the operation of cinema and projectors, operating movie theaters and cafeterias for cinemas. Also the company is engaged in investment in shares, bonds, funds and real estate investment.
- c) The company's commercial registration consist of certain active branches which operates cinema theaters in different locations in the State of Qatar. The branches' assets, liabilities and results of operations are integral part of this interim condensed financial statements.
- d) On September 28, 2023, the company received a letter from Qatar Stock Exchange stating that as of October 1, 2023, the company's stock will be excluded from the stock market index of all stock and the services and consumer goods index after achieving an annual turnover rate of 0.88% in the index methodology. However, the management is in the process of resolving the subject matter with the competent authority.

2) BASIS OF PREPARATION OF INTERIM CONDENSED FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICIES

a) Basis of Preparation

The interim condensed financial statements of the Company for the six months ended June 30, 2025 have been prepared in accordance with International Accounting Standard-34, *Interim Financial Reporting* and in conformity with Qatari Commercial Companies Law No.11 of 2015, whose certain provisions were subsequently amended by Law No.8 of 2021.

The interim condensed financial statements do not contain all information and disclosures required for annual financial statements prepared in accordance with International Financial Reporting Standards, and should be read in conjunction with the Company's annual financial statements for the year ended December 31, 2024. In addition, results for the six months ended June 30, 2025 are not necessarily indicative of the results that may be expected for the financial year ending December 31, 2025.

b) Material Accounting Policies

i) Amendments and annual improvements to the Standards

The accounting policies adopted in the preparation of these interim condensed financial statements are consistent with those used in the preparation of the annual financial statements for the year ended December 31, 2024 and the notes attached thereto, except for certain amendments to the standards that became effective in the current period as described below:

Amendments to the Standards	Effective Date
IAS 21 Lack of Exchangeability	January 01, 2025

The above amendments to the standards have been adopted by the company, where applicable, and which did not have any material impact on the accounting policies, financial position or performance of the Company.

ii) New and amendments to IFRSs issued but not yet effective

The following new, amendments and improvements to the standards have been issued but are not yet effective and the company intends to adopt these standards, where applicable, when they become effective;

New Standard	Effective Date
IFRS 18 Presentation and Disclosure in Financial Statements	January 01, 2027
IFRS 19 Subsidiaries without Public Accountability: Disclosures	January 01, 2027

Amendments to the Standards		Effective Date
IFRS 9 & IFRS 7	Classification and Measurement of Financial Instruments	January 01, 2026
IAS 28 & IFRS 10	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred Indefinitely
In addition to the above, as part of annual improvements to IFRS standards, the International Accounting Standard Board published the improvements to the following Five Standards;		
IFRS 1	Hedge accounting by a first-time adopter	January 01, 2026
IFRS 7	Gain or loss on derecognition, disclosure of deferred difference between fair value and transaction price and Introduction and credit risk disclosures.	January 01, 2026
IFRS 9	Lessee derecognition of lease liabilities and transaction price.	January 01, 2026
IFRS 10	Determination of a 'De Facto Agent'.	January 01, 2026
IAS 7	Cost method.	January 01, 2026

3) **FINANCIAL RISK MANAGEMENT, CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY AND SEGMENT REPORTING**

a) **Financial Risk Management**

The Company's financial risk management objectives are consistent with those disclosed in the financial statements for the year ended December 31, 2024.

b) **Critical Accounting Judgments and Key Sources of Estimation Uncertainty**

In the application of the Company's accounting policies, the owner is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The significant judgments by the management in applying the company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the company's annual financial statements for the year ended December 31, 2024.

In addition to the above, the Company considers sustainability-related risks and opportunities along with climate-related matters in arriving at accounting judgments, estimates, and assumptions, where appropriate.

c) **Segment Reporting**

For management purposes, the company is organized into business units based on its business activities and has three reportable segments. These divisions offer different products and services and are managed separately because they require different technology and marketing strategies.

Reportable segments

Residential and commercial properties
Investments
Cinema income

Operations

Rental of real estate properties
Investing in shares
Operating movie theaters and distribution of cinema films

No operating segments have been aggregated to form the above reportable operating segments. The management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the interim condensed financial statements.

4) **PROPERTY, PLANT, EQUIPMENT AND CAPITAL WORK IN PROGRESS**

a) The movements during the period/year were as follows:

	June 30, 2025 (QR.) (Reviewed)	Dec. 31, 2024 (QR.) (Audited)
Cost		
Balance at beginning of the period/year	45,544,063	45,345,805
Additions during the period/year	114,201	344,695
Transferred to investment properties	-0-	(146,437)
Balance at end of the period/year	<u>45,658,264</u>	<u>45,544,063</u>
Accumulated Depreciation		
Balance at beginning of the period/year	29,465,110	27,901,200
Charge for the period/year	783,420	1,563,910
Balance at end of the period/year	<u>30,248,530</u>	<u>29,465,110</u>
Net book value at end of the period/year – Exhibit A	<u>15,409,734</u> =====	<u>16,078,953</u> =====

b) The above property, plant, equipment and capital work in progress include a sum of QR.506,370 capital nature expenses incurred for projects which are under progress as at June 30, 2025.

5) **INVESTMENT PROPERTIES**

a) The movements during the period/year were as follows:

	June 30, 2025 (QR.) (Reviewed)	Dec. 31, 2024 (QR.) (Audited)
Cost		
Balance at beginning of the period/year	113,444,302	113,444,302
Disposal during the period/year*	(1,000,000)	-0-
Balance at end of the period/year	<u>112,444,302</u>	<u>113,444,302</u>
Accumulated Depreciation		
Balance at beginning of the period/year	43,158,014	40,295,850
Charge for the period/year	1,436,278	2,862,164
On disposal	(1,000,000)	-0-
Balance at end of the period/year	<u>43,594,292</u>	<u>43,158,014</u>
Net book value at end of the period/year – Exhibit A	<u>68,850,010</u> =====	<u>70,286,288</u> =====

b) The fair value of the investment properties amounting to QR.659,413,000 as at December 31, 2024 were determined on December 31, 2024 by an accredited independent appraiser. The management of the Company presumes that the fair value of the above investment properties as of June 30, 2025 are not materially differ from the valuation date. The appraiser is an industry specialist in valuing these types of investment properties. The fair value was determined based on the market comparable approach that reflects recent transaction prices for similar properties on valuation date. In estimating the fair value of the properties, the highest and best use of the properties is their current use.

* Building improvement which integral part of investment of property has been disposed during the period.

6) **RIGHT-OF-USE ASSETS AND LEASE LIABILITIES**

a) **Right-of-Use Assets**

Movements in right-of-use assets are as follows:	June 30, 2025 (QR.) (Reviewed)	Dec. 31, 2024 (QR.) (Audited)
Balance at beginning of the period/year	4,065,304	4,897,464
Effects of lease Modification – Note 6(d)	(4,065,304)	-0-
Depreciation of right-of-use assets	-0-	(832,160)
Balance at end of the period/year – Exhibit A	<u>-0-</u> =====	<u>4,065,304</u> =====

b) **Lease Liabilities**

Movements in lease liabilities are as follows:	June 30, 2025 (QR.) (Reviewed)	Dec. 31, 2024 (QR.) (Audited)
Balance at beginning of the period/year	10,221,610	9,884,873
Effects of lease Modification – note 6(d)	(9,407,087)	-0-
Settled during the period/year	(352,018)	-0-
Accretion of interest during the period/year	14,703	336,737
Balance at end of the period/year – Note 6(c)	<u>477,208</u> =====	<u>10,221,610</u> =====

c) Based on maturity lease liabilities classified in interim condensed statement of financial position as follows:

	June 30, 2025 (QR.) (Reviewed)	Dec. 31, 2024 (QR.) (Audited)
Lease liabilities-long term portion – Exhibit A	352,106	4,810,993
Lease liabilities-short term portion – Exhibit A	125,102	5,410,617
Total –Note 6(b)	<u>477,208</u> =====	<u>10,221,610</u> =====

d) **Effects of lease Modification**

Pursuant to the “Lease Contract Amendment” dated March 12, 2025, the company entered into certain modification to the initial lease contract with Cultural Village Foundation-Katara where the Company lease a Cinema building to operate highest international standard Cinema. As per addendum, the revised contract was effective from April 04, 2023 and the company has applied, where appropriate, the IFRS 16 and its practical expedients to provide the effects of those lease modification as detailed follows;

	June 30, 2025 (QR.) (Reviewed)
Effects on:	
Previously recognized right-of-use assets – note 6(a)	4,065,304 =====
Effects from:	
Specific lease concessions/waived	1,723,661
Past due lease liabilities waived	2,543,732
Residual effects of lease modification	1,074,390
Total – Note 11	<u>5,341,783</u> =====
Total Effects of lease Modification – Note 6(b)	<u>9,407,087</u> =====

7) **EQUITY INSTRUMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (FVOCI)**

The equity instruments at fair value through other comprehensive income (FVOCI) comprise of investments in shares of listed companies on Qatar Stock Exchange. The fair value of the quoted shares is determined by reference to published price quotations in Qatar Stock Exchange.

Movements in the equity instruments at fair value through other comprehensive income (FVOCI) were as follows:

	June 30, 2025 (QR.) (Reviewed)	Dec. 31, 2024 (QR.) (Audited)
Balance at beginning of the period/year	31,336,719	31,003,447
Net changes in fair value of equity instruments at fair value through other comprehensive income (FVOCI)	1,413,506	333,272
Balance at end of the period/year – Exhibit A	<u>32,750,225</u> =====	<u>31,336,719</u> =====

8) **CASH AND CASH EQUIVALENTS**

This item consists of the following:

	June 30, 2025 (QR.) (Reviewed)	Dec. 31, 2024 (QR.) (Audited)
Cash in hand	21,434	-0-
Cash at banks	6,398,836	9,925,144
Short term fixed deposits-matured within 90 days	21,620,331	18,120,332
Total – Exhibit A	<u>28,040,601</u> =====	<u>28,045,476</u> =====

9) **SHARE CAPITAL**

This item consists of the following:

	June 30, 2025 (Reviewed)	Dec. 31, 2024 (Audited)
Authorized, issued and fully paid up capital with a par value of QR.1 each (QR.) – Exhibit A	62,807,950 =====	62,807,950 =====
Authorized, issued and fully paid up share capital (number of shares)	62,807,950 =====	62,807,950 =====

10) **OPERATING COST**

a) This item consists of the following:

	Six months ended June 30, 2025 (QR.) (Reviewed)	Six months ended June 30, 2024 (QR.) (Reviewed)
Shares of film distributors	1,491,977	1,741,800
Depreciation of investment properties	1,436,278	1,344,054
Real estate maintenance and cleaning	535,116	551,594
Depreciation of property, plant and equipment	783,420	868,177
Salaries and employees' benefits	749,763	910,874
Share of cinema theater owners – Note 10(b)	829,523	807,384
Depreciation of right of use assets	-0-	413,806
Short term lease expenses	0-	54,810
Others	483,924	765,325
Total – Exhibit B	<u>6,310,001</u> =====	<u>7,457,824</u> =====

b) Pursuant to the contractual arrangements with owners of the cinema theater buildings located at three different malls at State of Qatar, the counter party to the contracts will be entitled for 50 % share of profit from respective cinema activities. The respective movie income is included under cinema revenue.

11) **OTHER INCOME**

This item consists of the following:	Six months ended June 30, 2025 (QR.) (Reviewed)	Six months ended June 30, 2024 (QR.) (Reviewed)
Effects of lease modification-Note 6(d)	5,341,783	-0-
Interest income	457,268	339,227
Gain on disposal of investment properties	136,713	-0-
Reversal of accounts, other payables and provision for employees' end of service benefits	16,700	75,311
Others	24,500	33,887
Total – Exhibit B	<u>5,976,964</u> =====	<u>448,425</u> =====

12) **GENERAL AND ADMINISTRATIVE EXPENSES**

This item consists of the following:	Six months ended June 30, 2025 (QR.) (Reviewed)	Six months ended June 30, 2024 (QR.) (Reviewed)
Salaries, wages and allowances	1,108,424	1,014,817
Professional, legal and government charges	256,159	222,695
Electricity and water expenses	101,189	68,893
Travelling and transportation	51,920	79,940
Advertisement expenses	23,600	58,364
Employees' end of service benefits	65,273	75,462
Board of directors remuneration	46,625	-0-
Impairment of accounts receivable	-0-	83,592
Others	169,812	144,861
Total – Exhibit B	<u>1,823,002</u> =====	<u>1,748,624</u> =====

13) **EARNINGS PER SHARE**

a) **Basic Earnings Per Share**

The basic earnings per share is computed by dividing the profit for the period attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period as follows:

	Six months ended June 30, 2025 (Reviewed)	Six months ended June 30, 2024 (Reviewed)
Profit attributable to ordinary shareholders of the Company (QR.)	8,658,487 =====	2,998,356 =====
Weighted average number of ordinary shares outstanding	62,807,950 =====	62,807,950 =====
Basic earnings per share (QR.) – Exhibit B	<u>0.138</u> =====	<u>0.048</u> =====

b) **Diluted Earnings Per Share**

No separate diluted earnings per share were calculated since the diluted earnings per share were equal to basic earnings per share.

14) SEGMENT REPORTING

The company is organized into three major business segments, which comprises real estate, cinema & others and investment. Geographically, the company's entire business operations are concentrated in State of Qatar. The chief operating decision makers evaluate the operating results of the business units separately for the purpose of making decisions about resource allocation and performance assessment. The company has elected to disclose only the results of operating segments in the interim condensed financial statements as management does not maintain and capture segment-wise information about assets and liabilities as it is not required for decision making purposes.

	Real Estate (QR.)	Cinema & Others (QR.)	Investment (QR.)	Total (QR.)
Period ended June 30, 2025				
Revenue	6,217,773	3,655,723	1,012,307	10,885,803
Operating cost	(1,971,394)	(4,338,607)	-0-	(6,310,001)
Gross profit (loss)	4,246,379	(682,884)	1,012,307	4,575,802
Other income	136,713	5,840,251	-0-	5,976,964
G&A expenses	(1,148,024)	(674,978)	-0-	(1,823,002)
Finance charges	-0-	(71,277)	--0-	(71,277)
Profit for the period	3,235,068	4,411,112	1,012,307	8,658,487
	=====	=====	=====	=====
	Real Estate (QR.)	Cinema & Others (QR.)	Investment (QR.)	Total (QR.)
Period ended June 30, 2024				
Revenue	6,388,088	4,244,408	1,348,002	11,980,498
Operating cost	(1,895,648)	(5,562,176)	-0-	(7,457,824)
Gross profit (loss)	4,492,440	(1,317,768)	1,348,002	4,522,674
Other income	-0-	448,425	-0-	448,425
G&A expenses	(1,050,587)	(698,037)	-0-	(1,748,624)
Finance charges	-0-	(224,119)	-0-	(224,119)
Profit (loss) for the period	3,441,853	(1,791,499)	1,348,002	2,998,356
	=====	=====	=====	=====

15) DIVIDENDS

Following the approval of the Annual General Assembly held on March 2, 2025, it was decided a cash dividend distribution of 7% of the paid up capital totaling QR.4,396,557 relating to the year ended December 31, 2024 (relating to the year ended December 31, 2023 a cash dividend distribution of 7% of the paid up capital totaling QR.4,396,557).

16) RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions.

As at reporting date, there were no reportable related party transactions except for the transactions with key management personnel.

Transactions with key management personnel

Key management personnel comprise the Board of Directors and key members of management having authority and responsibility for planning, directing and controlling the activities of the company.

A sum of QR.46,625 board of directors remuneration have been include under general and administrative expenses for the six months ended June 30, 2025.

In addition to the above, the total compensation for key management personnel of the company includes the following:

	Six months ended June 30, 2025 (QR.) (Reviewed)	Six months ended June 30, 2024 (QR.) (Reviewed)
Salaries and other short term benefits	168,050 =====	169,550 =====

17) FAIR VALUE

Fair Value Measurement

The Company measures certain financial instruments and certain non-financial assets, if applicable, at fair value at each reporting date.

Fair value related disclosures for financial instruments and non-financial assets that are measured at fair value are disclosed in this interim condensed financial statements, if any.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible to by the company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in this interim condensed financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1:- Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2:- Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3:- Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets that are recognized in the interim condensed financial statements on a recurring basis, the Company determines whether transfers have occurred between Levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

Accounting Classification And Fair Values

Based on the above fair value measurements, it has been assessed that the fair values of the financial instruments presented in this interim condensed financial statements as of reporting date are not materially different from their carrying values.

Fair Value Hierarchy

The company uses the following hierarchy for determining and disclosing the fair value of the company's assets by valuation technique:

- Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities;
- Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly; and
- Level 3: techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data

The following table shows an analysis of assets recorded at fair value by level of the fair value hierarchy:

As at June 30, 2025 (Reviewed)	Level 1	Level 2	Level 3	Total
Equity instruments at FVOCI (QR.)	32,750,225	-0-	-0-	32,750,225
	=====	=====	=====	=====
As at December 31, 2024 (Audited)				
Equity instruments at FVOCI (QR.)	31,336,719	-0-	-0-	31,336,719
	=====	=====	=====	=====

During the period ended June 30, 2025 and the year ended December 31, 2024, there were no transfers between Level 1 and Level 2 fair value measurements, and no transfers into and out of Level 3 fair value measurements.

18) COMMITMENTS AND CONTINGENCIES

The following summarizes the significant commitments and contingencies:

	June 30, 2025	Dec. 31, 2024
	(QR.)	(QR.)
	(Reviewed)	(Audited)
Advance payment guarantee	100,000	100,000
	=====	=====

19) COMPARATIVE FIGURES

Certain prior period figures have been reclassified to conform with the presentation of the current period.

20) GENERAL

Figures in this interim condensed financial statements have been rounded off to the nearest Qatari Riyal.